

Date: 31.05.2024

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Newspaper Advertisement of audited Financial Results for Quarter and year ended 31st March, 2024.

Ref: Company Scrip Code: 530369

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed copies of newspaper advertisement published on Thursday, 30th May, 2024 regarding audited financial results for the Quarter and year ended 31st March, 2024 as published in Businessline. portfolio (English) and Nava Telangana (Telugu) newspapers.

This Information is also made available at the website of Company at www.vamshirubber.org

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully,
for **VAMSHI RUBBER LIMITED**

A handwritten signature in blue ink, appearing to read 'Akash', written over a blue circular scribble.

Akash Bhagadia
Company Secretary & Compliance Officer
Membership No. 50559

Encl: As above

QUICKLY.

Aluminium near 2-year high on supply concerns



London: Aluminium prices hit their highest in nearly two years on supply tightness and surging buying interest from copper. Three-month aluminium on the LME was up 0.4 per cent at \$2,340. [BSE NEWS](#)

Gold falls as traders eye US inflation print

Gold prices slipped as US Treasury yields firmed, while investors geared up for a crucial inflation report due later this week that could provide insights into the Federal Reserve's policy path. Spot gold fell 0.82 per cent to \$2,341.53 per ounce by 12:12 GMT. US gold futures dropped 0.6 per cent to \$2,342.30. Spot silver fell 0.5 per cent to \$31.95 after hitting an over 11-year high last week. Platinum ceded 1.9 per cent to \$1,043.80 and palladium fell 1.7 per cent to \$956.10. [BSE NEWS](#)

Crude oil up as producers may hold onto output cuts



Crude oil prices rose on expectations major producers will maintain output cuts at a meeting this Sunday, and that fuel consumption should begin rising with the start of the peak summer demand season. Brent crude futures for July delivery added 18 cents to \$84.40 a barrel. US WTI climbed 22 cents to \$80.11. [BSE NEWS](#)

Silver to shine this year on supply deficit

GROWING DEFICIT. Supply shortage forecast to increase by 17% even as industrial demand is projected to rise 9%

Subramani Ra Mancombu
Chennai

After having surged to over 11-year high, silver prices will likely rise at elevated levels as the precious white metal will face a deficit for the fourth year in a row amidst tight supplies.

On Wednesday, silver prices in London ruled at \$31.77 per troy ounce. In India, silver for delivery in July on MCX ruled at ₹95,450 a kg — a record. Spot prices for silver were quoted at ₹94,118 a kg in Mumbai.

"Silver prices surged above \$30 for the first time since February 2013 at the end of last week on robust financial and industrial demand, and there are suggestions that physical sales have also picked up," said ING Think, a leading financial and financial analysis firm of Dutch multinational financial services firm ING.

Fuelled by the on-going geopolitical tensions, higher inflation, and higher interest rates, anticipation of rate cuts coupled with robust industrial demand, silver prices are increasingly gaining momentum from the past few days, said Colin Shah, Managing Director, Kama Jewellery.

MORE THAN GOLD
Silver has gained more than gold over the past week, month and year. The white metal has gained over 35 per cent year-on-year compared to gold's 20 per cent. Month-on-month the gain has been over 20 per cent against 2 per cent in gold and since last week, it has gained 3 per cent versus less than 1.5 per cent dropping in gold.

"In addition to being a precious metal, having ornamental value, silver is also considered as an industrial metal. Silver is an important raw material in electric vehicles, solar panels, and 5G antennas, among other products that are expected to drive the global economy in the coming years, supported by a constant rise in demand," said Shah. ING Think said silver stocks tracked by the London Bullion Market Association fell to the second-lowest level on record in April, and the volumes at exchanges in New York and Shanghai are hovering near seasonal lows.

The World Bank, in its Commodity Outlook 2024, said silver prices are forecast to increase by 7 per cent in 2024 (year-on-year) and a further 4 per cent in 2025.



GAINING SHEEN. The World Bank, in its Commodity Outlook 2024, said silver prices are forecast to increase by 7 per cent in 2024 (year-on-year) and a further 4 per cent in 2025.

EXPANDING EVs
Silver prices gained in April, owing to recovering industrial activity. "In 2024, demand for silver is expected to increase modestly, driven by its dual appeal as both a financial asset and an industrial commodity," it said.

Industrial demand, which accounts for almost half of global silver consumption, continues to be supported by expanding vehicle electrification and renewable energy infrastructure, the outlook said. Demand will likely be further boosted by a recovery in jewellery and silverware demand. Investor interest in silver is set to be bolstered by advanced-economy interest rate cuts later this year, the World Bank said.

New York-based Silver Institute's Global Silver Survey 2024 said industrial demand is forecast to rise by 9 per cent this year to a new record high. "Modest growth in the global economy will fuel growth across all segments of demand," it said.

OUTPUT TO FALL
The deficit will further grow by 17 per cent in 2024 due to stagnant supply and hopes of another record industrial demand.

"Deficits should also continue, depleting currently ample inventories," the survey said. The likely easing of US monetary policy is expected to drive a notable rally in precious metal prices, although short-term downside risks persist, the institute's survey said. "Silver will benefit from this, but major price gains and a narrowing of the gold-silver ratio may have to wait until tightness in physical silver markets develop," it said.

US monetary policy is expected to drive a notable rally in precious metal prices, although short-term downside risks persist, the institute's survey said. "Silver will benefit from this, but major price gains and a narrowing of the gold-silver ratio may have to wait until tightness in physical silver markets develop," it said.

Stating the ongoing deficit was due to subdued supply-side: robust industrial off-take, the survey said the silver market saw its deficit at 184.3 million ounces (moz) in 2023. According to the survey, global silver mine production is anticipated to fall by a marginal 0.8 per cent to 82.35 moz in 2024.

Kama Jewellery's Shah said going forward, given its hybrid nature of being a precious and an industrial metal, a robust rally seems to be in the forefront, with a possibility to breach 11,00,000 mark by the end of 2024 supported by the ongoing circumstances.

COMMODITY CALL.

Copper: Go long at ₹907, exit at ₹960



Return 20.0% per kg, 1000

May 20, 23 May 25, 24

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COMMODITY CALL.

Copper: Go long at ₹907, exit at ₹960

Copper prices have recovered this week after a sharp fall in the past week. The copper futures contract on Multi Commodity Exchange (MCX) tumbled from a high of ₹945,900 per kg last week to a low of ₹880 before recovering to trade at ₹907.

Copper futures contract can rise to ₹930 in a week or so. A break above ₹930 will boost the bullish momentum and take the contract up to ₹975.

The rise will be negated only if the contract declines below ₹875. Then there could be a fall to ₹850 initially. A further break below ₹850 will see an extended fall to ₹830. However, as seen from the charts, the support at ₹870 is likely to hold and limit the downside.

As such, there's a high chance for a rise to ₹930 and ₹975 in the coming weeks.

TRADE STRATEGY

Traders can go long now at around ₹907. Accumulate on dips at ₹898. Keep a stop-loss at ₹876. Trail the stop-loss up to ₹915 as soon as the contract moves up to ₹925. Move the stop-loss further up to ₹935 when the contract touches ₹945 on the upside. Exit the longs at ₹960.

At ₹25-lakh-cr, farm credit disbursal tops FY24 target by 24%

Prabhudatta Mishra
New Delhi

The farm credit target for the 2023-24 fiscal exceeded by a quarter with the disbursement of agricultural credit consistently rising over the past five years. It was just 3 per cent more than the target during 2019-20. However, banks have kept the crop loan within about 60 per cent of the total farm credit. A major component of crop loan is subordinated for interest subsidy and it often becomes a political issue due to promise of debt waiver.



AGRI FINANCING. Commercial banks play a big role in disbursal of farm credit with 79% share, while regional rural banks contribute 12% and co-operative banks the balance 9%.

the credit availed by farmers up to ₹3 lakh is entitled for interest subvention and the share of such credit is 75-80 per cent of total disbursal under the crop loan.

According to the latest official data, the total agricultural credit in 2023-24 increased to ₹24,84,448 crore — ₹14,79,498 crore crop loan and ₹10,05,050 crore of term loan — against the total target of ₹20,448 crore. In 2019-20, total disbursal of farm credit was ₹13,93,448 crore against the target of ₹13,54,448 crore.

TOP 10 STATES

State-wise disbursal of farm credit shows that Tamil Nadu, Andhra Pradesh, Karnataka, Uttar Pradesh, Maharashtra, Telangana, Kerala, Rajasthan, Gujarat and Madhya Pradesh are the top 10 states which have a combined share of 80 per cent of the total loans disbursed across the country last year. Also, commercial

banks play a big role in disbursal of farm credit having 79 per cent share while regional rural banks (RRBs) contribute 12 per cent and co-operative banks remaining 9 per cent.

REGIONAL DISPARITY

One of the striking features of farm credits is that the share of crop loan is 67 per cent in Madhya Pradesh, 71 per cent in Chhattisgarh, 74 per cent in Uttar Pradesh, and 76 per cent in Rajasthan. "There is a big regional disparity in disbursal that banks and the Centre should focus on as only 20 per cent of the farm credit is shared by over 20 States. It is good that the Department of Financial Services (DFS) is pushing for the inclusion of farmers, but it has to be from unrepresented States or those having a low share," said a former top official of NABARD.

According to Siraj Hussain, former union agriculture secretary and an author of a study on farm credit released by NABARD, though increase in crop loan to farmers is a good news, its disbursal in the eastern States is poor.

"One possible reason for larger disbursement of crop loans could be that it is now available for fisheries and animal husbandry also. This is a good development," Hussain said.

Thanos Tech, IFFCO in pact for fertilizer spraying using drones

Our Bureau
Mumbai

Thanos Technologies, which specialises in agricultural drone technology, and Indian Farmers Fertiliser Cooperative Ltd (IFFCO) have signed a memorandum of agreement (MoA) to facilitate the aerial spraying of fertilizers over 10 lakh acres of farmland across 5 States.

passing regions in Telangana, Andhra Pradesh, Gujarat, Madhya Pradesh and Tamil Nadu. Over 500 drones will be deployed to ensure the efficient and timely application of fertilizers. This large-scale deployment will optimise the fertilization process, leading to improved crop yields and reduced resource wastage, it said. The economic impact of this project is anticipated to be significant with a business value of ₹50 crore for Thanos Technologies and the service partners, it said.

Supply woes lift natural rubber prices to 3-year high

V Sajeed Kumar
Kochi

Natural rubber prices have recorded its highest rates in the last three years, reaching ₹190 per kg in the Kottayam market during intra-day trading before closing at ₹189. It was in December 2021, the prices of the commodity breached the ₹190 mark, it said.

countries as well with prices touching the roof due to unfavourable weather conditions such as extreme heat and heavy downpour. John Jacob, industry analyst, said the market analysts of primary forms of natural rubber (cup-lump, fresh latex and unsmoked sheet) remain abnormally low in the various local markets across South East Asia. One major factor behind the abnormally low supply is the large-scale crop shift from rubber to oil palm and durian in the world's first two largest producing countries such as Thailand and Indonesia.

growing regions have affected the quality of rubber sheets and it necessitated re-molding the material to make it sales-ready. The sudden and unexpected rains are also hindering rain guarding activities in plantations to make the trees ready for tapping in the monsoon period.

The situation was similar in other natural rubber-growing

consignments such as natural rubber to India due to congestion in South-East Asian ports. Rajiv Badrinath, Director General, Automobile Tyre Manufacturers Association (ATMA), told businessline that the shipping challenge in Far East due to container shortage might lead to some delays but industry seems poised to meet the challenge so far.

Shipping Delays
Meanwhile, there are reports of shipping delays hitting import

Turmeric acreage set to rise in Karnataka

Vishwanath Kulkarni
Channarayana

Turmeric acreage in Karnataka's Chamara-janagara, a major producing region in the State, will likely rise by about 10-15 per cent this year on higher prices. The start of the pre-monsoon rains from early May, the turmeric planting season has begun and demand for high yielding varieties is on the rise, stakeholders said.



GAINING GROUND. Workers planting turmeric bulbs at a farm near Gundlupete in Chamara-janagara district

There is a good demand for IISR's Prathiba variety of turmeric seeds, which yields better compared to local varieties and are seen resistant to root rot disease," Suresh adds. Yields are higher in IISR's Prathiba by about 5 quintals per acre compared to the other variety local varieties.

PROCESSORS IN FRAY
"Turmeric has a good potential in Chamara-janagara district. The KVK has played a key role in introducing improved varieties suitable for the local climatic conditions," said V. Venkatasubramanian, Director, ICAR-Agricultural Technology Application Research Institute, Zone 11, Bengaluru. Considering the poten-

tial for quality turmeric in Chamara-janagara, processing industries such as Synthite Industries and Arishina Life Sciences have begun sourcing turmeric from farmers in the region. Arishina operates a curcumin extraction unit in the district. Synthite Industries runs a sustainable turmeric programme in the region, providing farmers with a package of practices and inputs, and purchasing their produce at a premium above market price. Started in 2019 with five farmers over an area of 10 acres, Synthite's programme has scaled up over the past few years and will cover approximately 900 acres this season.

Considering the potential that Chamara-janagara offers, Venkatasubramanian said entities such as the Turmeric Board should play a proactive role in organising farmers into collectives, providing them with quality inputs and linkage with the markets and processing industry to harness the potential of the region.

ISGEC HEAVY ENGINEERING LIMITED
Regd. Office: Badmal Nagar, Yamuna Nagar - 135001, Haryana
Ph: 01732-609001/601155
Email: info@isgect.com, Website: www.isgect.com

NOTICE TO SHAREHOLDER

Notice is hereby given under Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, hereinafter referred to as "IEPF Rules":

- In terms of Rule 6 of IEPF Rules, all shareholders in respect of which dividend was not encashed in the last 7 consecutive years are required to be credited to DEMAT Account of the IEPF Authority.
- The concerned shareholder who has not encashed the dividend warrant in the last 7 consecutive years has been informed about this by individual notice.
- This notice is in compliance with Rule 6(d) of the IEPF Rules.
- Hence all the shares in respect of which dividends are not claimed for the last 7 consecutive years have to be transferred to the IEPF DEMAT Ac as per the said notification.
- The statement containing the details of name, address, folio number, demat account, and number of shares due for transfer is made available in or accessible via www.isgect.com for information and necessary action to be taken by the concerned shareholder.
- Shareholder who has not claimed his dividends in the last 7 consecutive years can write to Registrar and Share Transfer Agents M/s. Arshant Agreements Ltd., Arshant House, 42, Panduranga Extension, New Delhi - 110055 or its Registered Office of the Company on or before September 12, 2024 for further details and for making a valid claim. In case no valid claim is made, the relevant shares will be transferred to the IEPF DEMAT Ac by September 03, 2024 as may be directed by the IEPF Authority.
- Any person, whose shares and unclaimed dividends are transferred to the Fund, has to claim the shares and unclaimed dividends from the Fund, in accordance with such procedure and instructions of each document as may be prescribed.

For Isgect Heavy Engineering Limited
(Sachin Salunke)
Company Secretary
342269

Place: Yamuna Nagar
Date: 30.05.2024

PAN ELECTRONICS (INDIA) LIMITED
Regd. Office: 16B, 1st Phase, Peenya Industrial Area Peenya, Bangalore - 560058
Email: investor@panelectronics.com
Website: www.panelectronics.com/investor/
GSTIN: 29AABCP0698N2V, CIN: L02030KA182PL000490

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024
[Regulation 17 (1) (b) of the SEBI (LODR) Regulations, 2015]

Sl. No.	Particulars	Qtr. in Lakhs		
		Year ended 31 March 2024 (Audited)	Year ended 31 March 2023 (Audited)	Qtr. ended 31 Dec 2023 (Unaudited)
1.	Total Income	203.70	189.85	57.19
2.	Net Profit for the period (before Tax, Exceptional Items)	(364.01)	(460.40)	(64.89)
3.	Net Profit for the period before tax (after Exceptional Items)	(364.01)	(460.40)	(64.89)
4.	Net Profit for the period after tax	(364.01)	(460.40)	(64.89)
5.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	1.66	5.86	0.0
6.	Equity share Capital	400	400	400
7.	Other Equity (excluding Reserves) as shown in the Audited Balance sheet	(2667.44)	(2304)	(1653.36)
8.	Earnings Per Share (of Rs. 10/- each) (or continuing and discontinued operations) - Basic & Diluted	(0.91)	(1.14)	(0.91)

Notes:
a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29th, 2024.
b) The above is an extract of the detailed format of the Audited Financial Results for the year ended March 31, 2024 filed with SEBI Under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the company's website and website of BSE Ltd. at www.bseindia.com

For and on behalf of Board of Directors
G. S. Galla
Managing Director
DIN:07746145

Place : Bangalore
Date : 28.05.2024

VAMSHI RUBBER LIMITED
CIN: L25100TG1909PL009634
Regd. Office: "VAMSHIHOUSE", Plot No. 41, Jayashree Enclave, Gachibowli, Hyderabad-500032, Telangana
Email: info@vamshirubber.com, Website: www.vamshirubber.com

EXTRACT FROM THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024 (RS. IN LAKHS)

Sr. No.	PARTICULARS	QUARTER		YEAR	
		ENDED 31-03-2024 (Audited)	ENDED 31-03-2023 (Audited)	ENDED 31-03-2024 (Audited)	ENDED 31-03-2023 (Audited)
1.	Total Income from operations	2,178.28	1,927.48	7,781.45	
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	16.61	16.22	82.38	
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	16.56	16.22	82.32	
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	21.71	(7.28)	61.08	
5.	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (After tax)	39.29	2.53	78.66	
6.	Equity Share Capital	420.68	420.68	420.68	
7.	Reserves excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	848.25	869.59	848.25	
8.	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (a) Basic (in Rs.) (b) Diluted (in Rs.)	0.93	0.06	1.87	

NOTE:
1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.bseindia.com and website of the Company www.vamshirubber.com
2) The Company has adopted Indian Accounting Standards under Section 133 of the Companies Act, 2013 (Ind AS) from 1st April, 2017

By the Order of the Board of Directors
M. Ramesh Reddy
Chairman & CFO
DIN: 00025101

Place : Hyderabad
Date : 29-05-2024

